

Enrollment No: _____

Exam Seat No: _____

C.U.SHAH UNIVERSITY

Winter Examination-2018

Subject Name : Managerial Economics

Subject Code : 5MS01MEE1

Branch: MBA

Semester : 1 **Date :** 30/11//2018

Time : 2:30 To 5:30

Marks : 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
 - (2) Instructions written on main answer book are strictly to be obeyed.
 - (3) Draw neat diagrams and figures (if necessary) at right places.
 - (4) Assume suitable data if needed.
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SECTION – I

- Q-1 Write an equation to find the following (07)**
- a. AVC **01**
 - b. AFC **01**
 - c. MC **01**
 - d. MR **01**
 - e. ATC **01**
 - f. Price Elasticity of Demand **01**
 - g. Total Revenue **01**
- Q-2 Attempt all questions (14)**
- (a) List ten principles of economics and explain any two **07**
 - (b) Discuss the characteristics of perfect competition and monopoly **07**
- OR**
- Q-2 Attempt all questions (14)**
- (a) Explain demand schedule and demand curve? Why does the demand curve slope downward? **07**
 - (b) Under what condition will a firm exit a market? Explain **07**
- Q-3 Attempt all questions (14)**
- (a) Under what condition will a firm shut down temporarily? Explain **07**
 - (b) Explain supply schedule and supply curve and how are they related? Why does the supply curve slope downward? **07**
- OR**
- Q-3 Attempt all questions**
- (a) Define Price discrimination and Explain it with an example **07**
 - (b) Define the equilibrium of a market. explain the surplus and shortage condition **07**



SECTION – II

Q-4	Attempt the Following questions	(07)
	a. Give Full Form of MRS	01
	b. Explain : Commodity Money	01
	c. Give Full Form of CPI	01
	d. What is the equation to calculate GDP Deflator	01
	e. Give Full Form of GNP	01
	f. What do you understand by Inflation	01
	g. Give Full Form of PPP	01
Q-5	Attempt all questions	(14)
	(a) What are the various Components of GDP?	07
	(b) Define and elaborate GDP.	07
	OR	
Q-5	Attempt all questions	
	(a) Draw Circular Flow Diagram	07
	(b) How to calculate CPI	07
Q-6	Attempt all questions	(14)
	(a) List and describe four determinants of productivity?	07
	(b) What is productivity? Explain the factor of production	07
	OR	
Q-6	Attempt all Questions	
	(a) Explain the four property of indifference curve	07
	(b) Define Money and explain the functions of Money	07

